

Business News Update

06 May 2025

“Create your own opportunities instead of waiting for them to appear.”

Can Blinkit power Zomato’s growth? 4 reasons why Anand Rathi recommends ‘Buy’

Zomato, now renamed as Eternal, has once again grabbed the spotlight, not just for its food delivery business but also for the exceptional performance of its quick commerce arm, Blinkit. The brokerage firm Anand Rathi has maintained a ‘Buy’ rating on the stock, even while trimming its target price to Rs 300. As per the brokerage report, the company’s long-term growth plans and strategic execution, especially in the face of fierce competition is one of the key things to note. Zomato’s quick commerce business, Blinkit, continues to exceed expectations. The brokerage in its report noted that in the Q4, the Gross Order Value (GOV) grew by 20.8% quarter-on-quarter and a staggering 134% year-on-year. In the last two quarters alone, Blinkit has added nearly 40% of its current 1,301

Source: [Financial Express, May 5, 2025](#)

Flat Monday for Sensex and Nifty, broader markets outperform; Adani Ports is the big winner while banks bleed

The Indian domestic indices remained firm in today’s trading session, with the Sensex and Nifty ending in the green. The Sensex closed above 80,750, while the Nifty hovered near the 24,450 mark. Most Asian markets, including Japan’s Nikkei 225, Hong Kong’s Hang Seng, Korea’s Kospi, and many others, are shut on account of Vesak Day, which commemorates the birth, enlightenment, and death of Gautama Buddha. On Friday, the US stock markets rallied, digesting nonfarm payroll data that erased fears of recession. The US indices closed the session higher in a range of 1.3%-1.5%. However, the US futures were trading lower on Monday morning. Here are 3 key factors impacting markets on Monday- Growing tension between India and Pakistan: The key geopolitical overhang for our markets is the current tension between India-Pakistan. The Defence Minister Rajnath Singh stated that armed forces will give a “befitting reply” to those who have an evil eye towards India. According

Source: [Financial Express, May 5, 2025](#)

Delhi HC rejects RCB plea against Uber ad, cites spirit of sportsmanship

The Delhi High Court on Monday dismissed a plea by Royal Challengers Sports Pvt. Ltd, owner of the IPL franchise Royal Challengers Bengaluru (RCB), seeking to restrain Uber India Systems Pvt. Ltd from running a bike-taxi advertisement that allegedly distorts one of RCB’s popular slogans. Justice Saurabh Banerjee rejected RCB’s plea for an interim injunction, ruling that the advertisement is in the context of a game of cricket and must be viewed in the spirit of sportsmanship. “The impugned advertisement is in the context of a game of cricket, a game of sportsmanship, which, in the opinion of this court, does not call for any interference of any sort at this stage,” the court held. “Interference by this court at this stage would tantamount to allowing the plaintiff to run on water with assurances of their not falling. Accordingly, the present application is dismissed. No order as to

Source: [Livemint, May 5, 2025](#)

Gold rate today: MCX Gold price jumps more than 2%; experts share strategy for bullion

Gold prices surged more than 2 per cent in Monday's session, supported by the dollar's weakness and healthy spot demand even as investors and traders kept a close eye on news flows surrounding the US-China trade tension. MCX Gold June 5 contracts traded 2.14 per cent higher at ₹94,615 per 10 grams around 4:50 PM. International gold prices also rose by over a per cent with investors' focus on the US-China trade talks and the US Federal Reserve's policy outcome on Wednesday. Gold prices surged more than 2 per cent in Monday's session, supported by the dollar's weakness and healthy spot demand even as investors and traders kept a close eye on news flows surrounding the US-China trade tension.

Source: [Livemint, May 5, 2025](#)

06 May 2025

Business News Update

Trump orders 100% tariff on Bollywood and other foreign films, calls them security threat

US President Donald Trump has declared a move to impose a 100% tariff on all movies “produced in Foreign Lands.” The announcement, made on Sunday through his Truth Social platform, claims that this measure is a response to what Trump describes as a concerted effort by foreign nations to undermine the US film industry. Trump stated that he has authorized the U.S. Department of Commerce and the US Trade Representative to immediately begin instituting the tariff, although specifics on how it will be implemented have not yet been disclosed. The president framed the global competition in the film industry as a national security threat, asserting that foreign films are “messaging and propaganda.”

Source: [Financial Express, May 5, 2025](#)

Strategists optimistic on China even as US-China trade war climbdown looks far off

As financial markets pin their hopes on a de-escalation in the U.S.-China trade war, some experts caution that meaningful progress in striking a deal between the world's two largest economies may still be some way off. "Either tariffs are cut to more palatable levels or both sides put more exclusions on the table to make tariffs effectively less binding," Aidan Yao, Amundi's senior investment strategist for Asia, told the Reuters Global Markets Forum, opens new tab."For now, signs of these are sparse, presumably because the pain threshold has not been reached," Yao said, adding that the outlook for the Chinese economy still looks positive. China recently said it was “evaluating” a U.S. proposal to resume trade talks over Washington's 145% tariffs. It has also created a list of U.S.-made products for exemption from its 125% retaliatory tariffs. Sat Duhra, portfolio ,

Source: [Reuters, May 5, 2025](#)

European markets mixed, Erste Group Bank rises 7% after acquiring stake in Santander’s Polish unit

European bourses had a mixed start to the week on Monday, with U.K. markets closed for a bank holiday, as investors looked ahead to the latest economic data and corporate earnings reports due this week. Germany’s DAX was last 0.47% higher, while Italy’s FTSE MIB was trading around the flatline and the French CAC 40 fell 0.62%. Santander on Monday announced that Austria’s Erste Group Bank had acquired an around 49% stake in Poland-based Santander Bank Polska and 50% of Polish asset manager Santander TFI. Shares in Erste Group were last around 7% higher. Amsterdam-traded shares in Shell meanwhile were last around 1.2% lower after Bloomberg reported the energy giant was evaluating a potential acquisition of its rival BP. “As we have said many times before we are sharply focused on capturing the value in Shell through continuing to focus on performance,

Source: [CNBC, May 5, 2025](#)

Australia, New Zealand pledge support for film industry after Trump proposes tariffs

Australia and New Zealand vowed to advocate for their film industries on Monday after U.S. President Donald Trump announced a plan to impose 100% tariffs on foreign-made movies. Australia and New Zealand have emerged as popular filming locations for Hollywood movies in recent years, given lower costs and tax incentives from federal and state governments. Earlier, Trump said in a post on Truth Social that it was due to incentives offered by other countries to lure filmmakers that the American movie industry was dying a “very fast death”. He said he was authorizing the relevant government agencies, such as the Department of Commerce, to immediately begin the process of imposing a 100% tariff on all films produced abroad that are then sent into the United States. Australia’s home affairs minister, Tony Burke, said he had spoken to the head of government body Screen the

Source: [CNBC, May 5, 2025](#)